

Towergate Underwriting Travel Solutions

Bonds & Financial Failure Insurance



Travel Insurance
Specialists





Welcome to Towergate Underwriting Travel Solutions

Towergate Underwriting Travel Solutions support the UK Travel Industry with a range of innovative insurance products including financial protection.

We provide insurance to some of the UK's largest Tour Operators & Travel Agents. Our specialist team have direct (and often exclusive) access to key markets on behalf of our customers.

Our Product Range

- Travel Insurance Schemes
- Tour Operators & Travel Agents Combined Liability Insurance
- Office Combined Insurance
- Crisis Management Insurance

We support the following Trades Associations and Licensing Bodies:

- The Association of Travel Insurance Intermediaries
- The Institute of Travel & Tourism





Contact Us

For more information, please contact:

Sam Sciortino or Michael Duncan

Tel: **01932 334142**

Email: **tcs@towergate.co.uk**

www.towergatechapmanstevens.co.uk

Financial Protection options available

Bonds: Traditional instruments of financial protection where we can add real value to the placement process due to our expertise and market reach.

Often tied to Trade Associations and Licensing Bodies we support:

- ABTA
- AITO
- ATOC
- BCH
- CAA
- IATA

Financial Failure: A credible alternative to the traditional Bond route, we have exclusive capacity from our providers who have a long term commitment to this area of highly specialised underwriting.

Financial Failure enables clients to free cash flow into their business, particularly important when cash flow is under pressure.

Advantages of Financial Failure over a traditional Bond:

- Quotation - acceptance decision within 48 hours
- Financing - no upfront payments required (pay as you need)
- Ease of process - no quarterly declarations or mid-term financials
- Consumer Confidence - branded protection (add to your documents)
- Effective pricing - low cost, per passenger basis

Our services include:

- A confidential, no obligation review allowing an appraisal of existing arrangements to identify areas of improvement and cost saving
- Access to specialist underwriters who understand this complex area of risk
- Selection of an appropriate risk carrier (sometimes exclusive to Towergate)
- An individual strategy for your business. Guidance and support throughout the application and placement process
- Annual review of the markets to ensure we deliver quality products that suit you or your clients business needs and requirements

Financial security

Security in any long term partnership is of paramount importance, particularly in the area of financial protection. Towergate constantly monitor Insurers and in particular their credit rating, ensuring only reputable Insurers are used.

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